



BAITURSYNULY
UNIVERSITY

SUSTAINABLE
INVESTMENT

POLICY

NON-PROFIT LIMITED COMPANY
“AKHMET BAITURSYNULY KOSTANAY REGIONAL UNIVERSITY”

GENERAL PROVISIONS

The Sustainable Investment Policy of the Non-Profit Limited Company

“Akhmet Baitursynuly Kostanay Regional University” (hereinafter – the University) has been developed in accordance with the Civil Code of the Republic of Kazakhstan, the Law of the Republic of Kazakhstan “On Joint-Stock Companies,” the Law of the Republic of Kazakhstan “On Education,” the Sustainable Development Goals adopted by the United Nations (UN General Assembly Resolution dated September 25, 2015 No. A/RES/70/1), and other regulatory legal acts of the Republic of Kazakhstan.

This Sustainable Investment Policy (hereinafter – the Policy) defines the objectives, requirements, and procedures for implementing the University’s investment activities in accordance with ESG principles.

TERMS AND DEFINITIONS

For the purposes of this Policy, the following terms and definitions shall apply:

Investments – expenditures for the acquisition, creation, and maintenance of fixed assets for production and non-production purposes, as well as intangible assets.

Investment activity – the process of planning, monitoring, and analyzing the use of own, borrowed, or state funds for the acquisition, construction (creation), or maintenance in operational condition of fixed assets for production and non-production purposes and intangible assets.

Investment project – a set of measures aimed at implementing a specific investment initiative, involving investments in the creation of new, expansion, or modernization of existing production capacities of structural subdivisions on a repayable basis.

ESG – a set of factors reflecting a project’s impact on the environment (Environmental), society (Social), and governance system (Governance).

MAIN OBJECTIVES OF INVESTMENT ACTIVITY

The University complies with the current legislation of the Republic of Kazakhstan, this Policy, and other internal documents regulating its investment activities.

The University’s investment activity is aimed at increasing the economic efficiency of its structural subdivisions by allocating funds for the acquisition, creation, and maintenance of fixed assets for production and non-production purposes, as well as intangible assets, on a repayable basis.

The University bears full responsibility for the results of its investment activities.

Investments in the University must have economic and strategic justification and shall be formalized in the form of investment projects. Their feasibility is determined by calculations of economic efficiency and compliance with the strategic objectives set out in the development program.

The University adheres to the principles of environmental sustainability and social responsibility, ensuring that its investment projects comply with ethical standards. The University’s investments must not contradict the principles of sustainable development of the United Nations Organization.

If the University has temporarily available funds, it has the right to invest them in projects of its structural subdivisions based on business decisions. Investments may be made in the form of loan financing on the principles of maturity, repayment, and compensation.

The Board of Directors may recommend alternative uses of the University’s available funds and make decisions on their allocation as a source of project financing within structural subdivisions.

INVESTMENT PROJECTS

All actions and resources necessary to achieve the objectives shall be included in a unified project structure.

An investment project includes all capital expenditures for the creation, acquisition, or maintenance of fixed assets or intangible assets, as well as capitalized costs for the necessary infrastructure to ensure the continuous functioning of the project outcomes.

The University makes investment decisions in stages, authorizing subsequent stages only after the completion of previous ones. The project schedule, including funding volumes and required resources, is established at the outset. Upon completion, a mandatory evaluation is conducted to decide on the continuation, adjustment, or termination of the project.

TRAINING AND PROFESSIONAL DEVELOPMENT

The University ensures the organization of regular training activities for employees involved in the investment process on project evaluation, ESG analysis, and project management.

Project teams are recommended to undergo specialized training in business plan preparation, risk management, and monitoring of environmental and social indicators.

FINAL PROVISIONS

All matters not regulated by this Policy shall be resolved in accordance with the current legislation of the Republic of Kazakhstan, the University Charter, and internal regulatory documents.